

Adirondack Mountain Club, Laurentian Chapter
Balance Sheet
 As of December 31, 2010

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	<u>Dec 31, 10</u>	<u>Dec 31, 09</u>
ASSETS		
Current Assets		
Checking/Savings		
North Country Savings-Checking	643.33	1,752.09
SeaComm FCU CD 12/15/11 1.34%	3,085.59	3,000.00
SeaComm FCU-Regular Shares	5.00	5.00
Total Checking/Savings	<u>3,733.92</u>	<u>4,757.09</u>
Other Current Assets		
North Country Savings-Money Mkt	1,571.09	1,571.09
Total Other Current Assets	<u>1,571.09</u>	<u>1,571.09</u>
Total Current Assets	<u>5,305.01</u>	<u>6,328.18</u>
TOTAL ASSETS	<u>5,305.01</u>	<u>6,328.18</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Sales Tax Payable	13.42	27.38
Total Other Current Liabilities	<u>13.42</u>	<u>27.38</u>
Total Current Liabilities	<u>13.42</u>	<u>27.38</u>
Total Liabilities	13.42	27.38
Equity		
Fund Balance	6,300.80	6,300.80
Retained Earnings	0.00	-225.25
Net Income	-1,009.21	225.25
Total Equity	<u>5,291.59</u>	<u>6,300.80</u>
TOTAL LIABILITIES & EQUITY	<u>5,305.01</u>	<u>6,328.18</u>

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Cash Basis

Adirondack Mountain Club, Laurentian Chapter
Profit & Loss Budget vs. Actual
 January through December 2010

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	Jan - Dec 10	Budget
Income		
Advertising Income	175.00	200.00
Interest Income	88.09	125.00
Membership Dues Received	3,497.80	4,300.00
Product Sales	216.49	250.00
Other Income	330.63	
Total Income	4,308.01	4,875.00
Cost of Goods Sold		
Purchases for Resale	0.00	185.00
Total COGS	0.00	185.00
Gross Profit	4,308.01	4,690.00
Expense		
ADK General Fund Contribution	1,000.00	1,000.00
Campership	975.00	650.00
Friends of Higley Donation	100.00	100.00
ADK H.S. Vol Trail Program	0.00	500.00
General Expense		
Business Cards	0.00	75.00
Cooperation with DEC	251.99	500.00
Publicity Flyers	384.00	50.00
Director	315.00	315.00
Prizes and Awards	120.00	120.00
Hospitality Committee	0.00	125.00
Miscellaneous	0.00	100.00
Total General Expense	1,070.99	1,285.00
Local Trail Maintenance		
Red Sandstone Maintenance	522.31	250.00
Stone Valley Maintenance	80.22	250.00
Total Local Trail Maintenance	602.53	500.00
Newsletter		
Newsletters & Brochures	509.86	580.00
Postage	640.16	780.00
Total Newsletter	1,150.02	1,360.00
Offices		
Chair	0.00	75.00
Conservation	5.02	50.00
Education	0.00	50.00
Membership	71.59	90.00
Newsletter Editor	0.00	50.00
Outings	0.00	75.00
Publicity	0.00	25.00
Secretary	0.00	25.00
Treasurer	24.64	25.00
Total Offices	101.25	465.00
Programs		
Outdoor-Indoor Programs	41.58	55.00
Potlucks	275.85	300.00
Total Programs	317.43	355.00
Total Expense	5,317.22	6,215.00
Net Income	-1,009.21	-1,525.00