

9:24 AM
05/14/11
Cash Basis

Adirondack Mountain Club, Laurentian Chapter
Balance Sheet
As of May 14, 2011

| | <u>May 14, 11</u> | <u>May 14, 10</u> |
|--|------------------------|------------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| North Country Savings-Checking | 1,056.69 | 1,790.00 |
| SeaComm FCU CD 12/15/11 1.34% | 3,085.59 | 3,020.88 |
| SeaComm FCU-Regular Shares | 5.00 | 5.00 |
| Total Checking/Savings | <u>4,147.28</u> | <u>4,815.88</u> |
| Other Current Assets | | |
| North Country Savings-Money Mkt | 1,077.89 | 1,571.09 |
| Total Other Current Assets | <u>1,077.89</u> | <u>1,571.09</u> |
| Total Current Assets | <u>5,225.17</u> | <u>6,386.97</u> |
| TOTAL ASSETS | <u>5,225.17</u> | <u>6,386.97</u> |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Other Current Liabilities | | |
| Sales Tax Payable | 2.24 | 0.00 |
| Total Other Current Liabilities | <u>2.24</u> | <u>0.00</u> |
| Total Current Liabilities | <u>2.24</u> | <u>0.00</u> |
| Total Liabilities | 2.24 | 0.00 |
| Equity | | |
| Fund Balance | 5,626.46 | 6,300.80 |
| Net Income | -403.53 | 86.17 |
| Total Equity | <u>5,222.93</u> | <u>6,386.97</u> |
| TOTAL LIABILITIES & EQUITY | <u>5,225.17</u> | <u>6,386.97</u> |

9:25 AM
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Adirondack Mountain Club, Laurentian Chapter

Profit & Loss Budget vs. Actual

January 1 through May 14, 2011

| | Jan 1 - May 14, 11 | Budget |
|--------------------------------------|--------------------|----------|
| Income | | |
| Advertising Income | 150.00 | 200.00 |
| Interest Income | 0.42 | 125.00 |
| Membership Dues Received | 929.00 | 3,500.00 |
| Product Sales | 0.00 | 250.00 |
| Other Income | 400.85 | 0.00 |
| Total Income | 1,480.27 | 4,075.00 |
| Cost of Goods Sold | | |
| Purchases for Resale | 0.00 | 185.00 |
| Total COGS | 0.00 | 185.00 |
| Gross Profit | 1,480.27 | 3,890.00 |
| Expense | | |
| Reconciliation Discrepancies | 0.00 | 0.00 |
| ADK General Fund Contribution | 0.00 | 500.00 |
| Campership | 700.00 | 650.00 |
| Friends of Higley Donation | 0.00 | 100.00 |
| ADK H.S. Vol Trail Program | 750.00 | 500.00 |
| General Expense | | |
| Business Cards | 0.00 | 0.00 |
| Cooperation with DEC | 0.00 | 250.00 |
| Publicity Flyers | 0.00 | 50.00 |
| Director | 0.00 | 330.00 |
| Website Maintenance | 0.00 | 0.00 |
| Prizes and Awards | 0.00 | 160.00 |
| Hospitality Committee | 0.00 | 125.00 |
| Miscellaneous | 0.00 | 0.00 |
| General Expense - Other | 0.00 | 0.00 |
| Total General Expense | 0.00 | 915.00 |
| Local Trail Maintenance | | |
| Red Sandstone Maintenance | 0.00 | 200.00 |
| Stone Valley Maintenance | 0.00 | 200.00 |
| Local Trail Maintenance - Other | 0.00 | 0.00 |
| Total Local Trail Maintenance | 0.00 | 400.00 |
| Newsletter | | |
| Newsletters & Brochures | 321.27 | 580.00 |
| Postage | 0.00 | 780.00 |
| Newsletter - Other | 0.00 | 0.00 |
| Total Newsletter | 321.27 | 1,360.00 |
| Offices | | |
| Chair | 0.00 | 75.00 |
| Conservation | 0.00 | 0.00 |
| Education | 0.00 | 50.00 |
| Membership | 0.00 | 90.00 |
| Newsletter Editor | 0.00 | 0.00 |
| Outings | 0.00 | 75.00 |
| Publicity | 0.00 | 25.00 |
| Secretary | 0.00 | 0.00 |
| Treasurer | 0.00 | 25.00 |
| Offices - Other | 0.00 | 0.00 |
| Total Offices | 0.00 | 340.00 |

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Profit & Loss Budget vs. Actual
January 1 through May 14, 2011

| | <u>Jan 1 - May 14, 11</u> | <u>Budget</u> |
|-------------------------|---------------------------|-------------------------|
| Programs | | |
| Outdoor-Indoor Programs | 20.00 | 55.00 |
| Potlucks | 92.53 | 400.00 |
| Programs - Other | 0.00 | 0.00 |
| Total Programs | <u>112.53</u> | <u>455.00</u> |
| Total Expense | <u>1,883.80</u> | <u>5,220.00</u> |
| Net Income | <u>-403.53</u> | <u>-1,330.00</u> |