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01/13/12
Cash Basis

Adirondack Mountain Club, Laurentian Chapter
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>	<u>Dec 31, 10</u>
ASSETS		
Current Assets		
Checking/Savings		
North Country Savings-Checking	1,701.96	643.49
SeaComm FCU CD 12/15/11 1.34%	3,127.30	3,106.32
SeaComm FCU-Regular Shares	5.00	5.00
Total Checking/Savings	<u>4,834.26</u>	<u>3,754.81</u>
Other Current Assets		
North Country Savings-Money Mkt	1,081.83	1,577.89
Total Other Current Assets	<u>1,081.83</u>	<u>1,577.89</u>
Total Current Assets	<u>5,916.09</u>	<u>5,332.70</u>
TOTAL ASSETS	<u>5,916.09</u>	<u>5,332.70</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Sales Tax Payable	5.56	13.42
Total Other Current Liabilities	<u>5.56</u>	<u>13.42</u>
Total Current Liabilities	<u>5.56</u>	<u>13.42</u>
Total Liabilities	5.56	13.42
Equity		
Fund Balance	5,319.28	5,298.55
Retained Earnings	0.00	1,002.25
Net Income	591.25	-981.52
Total Equity	<u>5,910.53</u>	<u>5,319.28</u>
TOTAL LIABILITIES & EQUITY	<u>5,916.09</u>	<u>5,332.70</u>

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Profit & Loss Budget vs. Actual

January through December 2011

	Jan - Dec 11	Budget
Income		
Advertising Income	375.00	200.00
Interest Income	26.72	125.00
Membership Dues Received	3,666.90	3,500.00
Product Sales	79.34	250.00
Other Income	710.45	
Total Income	4,858.41	4,075.00
Cost of Goods Sold		
Purchases for Resale	38.85	185.00
Total COGS	38.85	185.00
Gross Profit	4,819.56	3,890.00
Expense		
ADK General Fund Contribution	600.00	500.00
Campership	700.00	650.00
Friends of Higley Donation	100.00	100.00
ADK H.S. Vol Trail Program	750.00	500.00
General Expense		
Cooperation with DEC	0.00	250.00
Publicity Flyers	0.00	50.00
Director	0.00	330.00
Prizes and Awards	185.47	160.00
Hospitality Committee	0.00	125.00
Miscellaneous	50.00	
Total General Expense	235.47	915.00
Local Trail Maintenance		
Red Sandstone Maintenance	33.50	200.00
Stone Valley Maintenance	0.00	200.00
Total Local Trail Maintenance	33.50	400.00
Newsletter		
Newsletters & Brochures	636.19	580.00
Postage	710.36	780.00
Total Newsletter	1,346.55	1,360.00
Offices		
Chair	15.00	75.00
Conservation	0.00	0.00
Education	0.00	50.00
Membership	0.00	90.00
Newsletter Editor	0.00	0.00
Outings	0.00	75.00
Publicity	0.00	25.00
Secretary	0.00	0.00
Treasurer	0.00	25.00
Total Offices	15.00	340.00
Programs		
Outdoor-Indoor Programs	20.00	55.00
Potlucks	427.79	400.00
Total Programs	447.79	455.00
Total Expense	4,228.31	5,220.00
Net Income	591.25	-1,330.00