

3:47 PM  
05/09/12  
Cash Basis

**Adirondack Mountain Club, Laurentian Chapter**  
**Balance Sheet**  
As of May 9, 2012

	<u>May 9, 12</u>	<u>May 9, 11</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
North Country Savings-Checking	367.76	463.22
SeaComm FCU CD 12/15/11 1.34%	3,135.93	3,106.32
SeaComm FCU-Regular Shares	5.00	5.00
<b>Total Checking/Savings</b>	<u>3,508.69</u>	<u>3,574.54</u>
<b>Other Current Assets</b>		
Due from ADK	585.00	0.00
North Country Savings-Money Mkt	1,081.83	1,077.89
<b>Total Other Current Assets</b>	<u>1,666.83</u>	<u>1,077.89</u>
<b>Total Current Assets</b>	<u>5,175.52</u>	<u>4,652.43</u>
<b>TOTAL ASSETS</b>	<b><u>5,175.52</u></b>	<b><u>4,652.43</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
Sales Tax Payable	0.00	2.24
<b>Total Other Current Liabilities</b>	<u>0.00</u>	<u>2.24</u>
<b>Total Current Liabilities</b>	<u>0.00</u>	<u>2.24</u>
<b>Total Liabilities</b>	0.00	2.24
<b>Equity</b>		
Fund Balance	5,319.28	5,319.28
Retained Earnings	599.88	0.00
Net Income	-743.64	-669.09
<b>Total Equity</b>	<u>5,175.52</u>	<u>4,650.19</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>5,175.52</u></b>	<b><u>4,652.43</u></b>

3:43 PM  
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**Adirondack Mountain Club, Laurentian Chapter**  
**Profit & Loss Budget vs. Actual**  
 January 1 through May 9, 2012

	<u>Jan 1 - May 9, 12</u>	<u>Budget</u>
<b>Income</b>		
Contributions received	585.00	0.00
Advertising Income	75.00	200.00
Interest Income	0.53	50.00
Membership Dues Received	909.70	3,500.00
Product Sales	0.00	200.00
Other Income	0.31	0.00
<b>Total Income</b>	<u>1,570.54</u>	<u>3,950.00</u>
<b>Cost of Goods Sold</b>		
Purchases for Resale	0.00	185.00
<b>Total COGS</b>	<u>0.00</u>	<u>185.00</u>
<b>Gross Profit</b>	1,570.54	3,765.00
<b>Expense</b>		
Reconciliation Discrepancies	0.00	0.00
ADK General Fund Contribution	0.00	500.00
Campership	700.00	650.00
Friends of Higley Donation	0.00	100.00
ADK H.S. Vol Trail Program	500.00	500.00
<b>General Expense</b>		
EAP Related Expenses	0.00	50.00
Business Cards	0.00	0.00
Cooperation with DEC	0.00	250.00
Publicity Flyers	0.00	50.00
Director	247.50	330.00
Website Maintenance	0.00	0.00
Prizes and Awards	0.00	200.00
Hospitality Committee	0.00	125.00
Miscellaneous	0.00	0.00
General Expense - Other	0.00	0.00
<b>Total General Expense</b>	<u>247.50</u>	<u>1,005.00</u>
<b>Local Trail Maintenance</b>		
Red Sandstone Maintenance	0.00	200.00
Stone Valley Maintenance	0.00	200.00
Local Trail Maintenance - Other	0.00	0.00
<b>Total Local Trail Maintenance</b>	<u>0.00</u>	<u>400.00</u>
<b>Newsletter</b>		
Newsletters & Brochures	707.20	650.00
Postage	34.74	750.00
Newsletter - Other	0.00	0.00
<b>Total Newsletter</b>	<u>741.94</u>	<u>1,400.00</u>
<b>Offices</b>		
Chair	15.00	75.00
Conservation	0.00	0.00
Education	0.00	50.00
Membership	0.00	90.00
Newsletter Editor	0.00	0.00
Outings	0.00	25.00
Publicity	0.00	25.00
Secretary	0.00	0.00
Treasurer	0.00	25.00
Offices - Other	0.00	0.00
<b>Total Offices</b>	<u>15.00</u>	<u>290.00</u>

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**Profit & Loss Budget vs. Actual**  
January 1 through May 9, 2012

	<u>Jan 1 - May 9, 12</u>	<u>Budget</u>
<b>Programs</b>		
Outdoor-Indoor Programs	0.00	55.00
Potlucks	109.74	300.00
Programs - Other	0.00	0.00
<b>Total Programs</b>	<u>109.74</u>	<u>355.00</u>
<b>Total Expense</b>	<u>2,314.18</u>	<u>5,200.00</u>
<b>Net Income</b>	<u><b>-743.64</b></u>	<u><b>-1,435.00</b></u>