

9:02 AM
07/09/12
Cash Basis

Adirondack Mountain Club, Laurentian Chapter
Balance Sheet
As of July 9, 2012

	<u>Jul 9, 12</u>	<u>Jul 9, 11</u>
ASSETS		
Current Assets		
Checking/Savings		
North Country Savings-Checking	1,161.38	1,213.99
SeaComm FCU CD 12/15/11 1.34%	3,135.93	3,106.32
SeaComm FCU-Regular Shares	5.00	5.00
Total Checking/Savings	<u>4,302.31</u>	<u>4,325.31</u>
Other Current Assets		
Due from ADK	700.00	0.00
North Country Savings-Money Mkt	1,081.83	1,077.89
Total Other Current Assets	<u>1,781.83</u>	<u>1,077.89</u>
Total Current Assets	<u>6,084.14</u>	<u>5,403.20</u>
TOTAL ASSETS	<u>6,084.14</u>	<u>5,403.20</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Sales Tax Payable	0.00	2.24
Total Other Current Liabilities	<u>0.00</u>	<u>2.24</u>
Total Current Liabilities	<u>0.00</u>	<u>2.24</u>
Total Liabilities	0.00	2.24
Equity		
Fund Balance	5,319.28	5,319.28
Retained Earnings	599.88	0.00
Net Income	164.98	81.68
Total Equity	<u>6,084.14</u>	<u>5,400.96</u>
TOTAL LIABILITIES & EQUITY	<u>6,084.14</u>	<u>5,403.20</u>

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Adirondack Mountain Club, Laurentian Chapter
Profit & Loss Budget vs. Actual
 January 1 through July 9, 2012

	<u>Jan 1 - Jul 9, 12</u>	<u>Budget</u>
Income		
Contributions received	700.00	0.00
Advertising Income	75.00	200.00
Interest Income	0.85	50.00
Membership Dues Received	1,303.00	3,500.00
Product Sales	0.00	200.00
Other Income	0.31	0.00
Total Income	<u>2,079.16</u>	<u>3,950.00</u>
Cost of Goods Sold		
Purchases for Resale	0.00	185.00
Total COGS	<u>0.00</u>	<u>185.00</u>
Gross Profit	2,079.16	3,765.00
Expense		
Reconciliation Discrepancies	0.00	0.00
ADK General Fund Contribution	0.00	500.00
Campership	700.00	650.00
Friends of Higley Donation	0.00	100.00
ADK H.S. Vol Trail Program	500.00	500.00
General Expense		
EAP Related Expenses	15.00	50.00
Business Cards	0.00	0.00
Cooperation with DEC	0.00	250.00
Publicity Flyers	0.00	50.00
Director	247.50	330.00
Website Maintenance	0.00	0.00
Prizes and Awards	0.00	200.00
Hospitality Committee	0.00	125.00
Miscellaneous	0.00	0.00
General Expense - Other	0.00	0.00
Total General Expense	<u>262.50</u>	<u>1,005.00</u>
Local Trail Maintenance		
Red Sandstone Maintenance	0.00	200.00
Stone Valley Maintenance	0.00	200.00
Local Trail Maintenance - Other	0.00	0.00
Total Local Trail Maintenance	<u>0.00</u>	<u>400.00</u>
Newsletter		
Newsletters & Brochures	307.20	650.00
Postage	34.74	750.00
Newsletter - Other	0.00	0.00
Total Newsletter	<u>341.94</u>	<u>1,400.00</u>
Offices		
Chair	0.00	75.00
Conservation	0.00	0.00
Education	0.00	50.00
Membership	0.00	90.00
Newsletter Editor	0.00	0.00
Outings	0.00	25.00
Publicity	0.00	25.00
Secretary	0.00	0.00
Treasurer	0.00	25.00
Offices - Other	0.00	0.00
Total Offices	<u>0.00</u>	<u>290.00</u>

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Profit & Loss Budget vs. Actual
January 1 through July 9, 2012

	<u>Jan 1 - Jul 9, 12</u>	<u>Budget</u>
Programs		
Outdoor-Indoor Programs	0.00	55.00
Potlucks	109.74	300.00
Programs - Other	0.00	0.00
Total Programs	<u>109.74</u>	<u>355.00</u>
Total Expense	<u>1,914.18</u>	<u>5,200.00</u>
Net Income	<u>164.98</u>	<u>-1,435.00</u>