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Cash Basis

Adirondack Mountain Club, Laurentian Chapter
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>	<u>Dec 31, 11</u>
ASSETS		
Current Assets		
Checking/Savings		
North Country Savings-Checking	1,377.21	1,701.96
SeaComm FCU CD 12/15/13 1.04%	3,162.17	3,135.93
SeaComm FCU-Regular Shares	5.00	5.00
Total Checking/Savings	<u>4,544.38</u>	<u>4,842.89</u>
Other Current Assets		
Due from ADK	750.00	0.00
North Country Savings-Money Mkt	1,084.63	1,081.83
Total Other Current Assets	<u>1,834.63</u>	<u>1,081.83</u>
Total Current Assets	<u>6,379.01</u>	<u>5,924.72</u>
TOTAL ASSETS	<u>6,379.01</u>	<u>5,924.72</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Sales Tax Payable	3.60	5.56
Total Other Current Liabilities	<u>3.60</u>	<u>5.56</u>
Total Current Liabilities	<u>3.60</u>	<u>5.56</u>
Total Liabilities	3.60	5.56
Equity		
Fund Balance	5,919.16	5,319.28
Net Income	456.25	599.88
Total Equity	<u>6,375.41</u>	<u>5,919.16</u>
TOTAL LIABILITIES & EQUITY	<u>6,379.01</u>	<u>5,924.72</u>

Adirondack Mountain Club, Laurentian Chapter
Profit & Loss Budget vs. Actual
 January through December 2012

	Jan - Dec 12	Budget
Income		
Contributions received	750.00	
Advertising Income	75.00	200.00
Interest Income	30.49	50.00
Membership Dues Received	3,495.75	3,500.00
Product Sales	51.40	200.00
Other Income	782.40	
Total Income	5,185.04	3,950.00
Cost of Goods Sold		
Purchases for Resale	0.00	185.00
Total COGS	0.00	185.00
Gross Profit	5,185.04	3,765.00
Expense		
ADK General Fund Contribution	500.00	500.00
Campership	700.00	650.00
Friends of Higley Donation	100.00	100.00
ADK H.S. Vol Trail Program	500.00	500.00
General Expense		
EAP Related Expenses	15.00	50.00
Cooperation with DEC	0.00	250.00
Publicity Flyers	0.00	50.00
Director	577.50	330.00
Prizes and Awards	180.00	200.00
Hospitality Committee	0.00	125.00
Total General Expense	772.50	1,005.00
Local Trail Maintenance		
Red Sandstone Maintenance	12.50	200.00
Stone Valley Maintenance	677.88	200.00
Total Local Trail Maintenance	690.38	400.00
Newsletter		
Newsletters & Brochures	668.12	650.00
Postage	367.05	750.00
Newsletter - Other	60.00	
Total Newsletter	1,095.17	1,400.00
Offices		
Chair	0.00	75.00
Conservation	0.00	0.00
Education	0.00	50.00
Membership	0.00	90.00
Newsletter Editor	0.00	0.00
Outings	0.00	25.00
Publicity	0.00	25.00
Secretary	0.00	0.00
Treasurer	0.00	25.00
Total Offices	0.00	290.00
Programs		
Outdoor-Indoor Programs	0.00	55.00
Potlucks	370.74	300.00
Total Programs	370.74	355.00
Total Expense	4,728.79	5,200.00
Net Income	456.25	-1,435.00